

**NOTICE OF PUBLIC HEARING**

**CITY OF MONTICELLO ECONOMIC DEVELOPMENT AUTHORITY  
WRIGHT COUNTY, MINNESOTA**

NOTICE IS HEREBY GIVEN that the Board of Commissioners (the "Board") of the City of Monticello Economic Development Authority (the "Authority") will meet on Wednesday, April 22, 2026 at approximately 7:00 AM. or as soon thereafter as the matter may be heard, in the Academy Room of the Monticello Community Center located at 505 Walnut Street in the City of Monticello, Minnesota (the "City") to conduct a public hearing regarding a business subsidy previously granted by the Authority to Willi Hahn Corporation, a Minnesota corporation (the "Recipient"), pursuant to Minnesota Statutes, Sections 116J.993 through 116J.995, as amended (the "Business Subsidy Act").

The Authority previously approved a Tax Increment Financing Plan (the "TIF Plan") for Tax Increment Financing District No. 1-46 (Wiha Tools) located within the Central Monticello Redevelopment Project Area No. 1. The Authority granted a business subsidy to the Recipient pursuant to a Contract for Private Development, dated as of July 12, 2022 (the "Agreement"), by providing tax increment financing assistance to the Recipient in connection with its construction of an approximately 78,400 square foot manufacturing facility located within the City. The purpose of the public hearing is to discuss an extension of the compliance date for the Recipient to meet the job and wage goals provided in the Agreement, which would extend the date of compliance for up to one year in accordance with the Business Subsidy Act.

Information about the business subsidy and the proposed extension is available for inspection at the office of the Authority's Executive Director at City Hall during regular business hours. After the public hearing the Authority will consider extending the business subsidy pursuant to the Business Subsidy Act. A person with residence in or the owner of taxable property in the City may file a written complaint with the Authority if the Authority fails to comply with the Business Subsidy Act, and no action may be filed against the Authority for the failure to comply unless a written complaint is filed.

All interested persons may appear at the hearing and present their views on the matter orally or provide their comments prior to the meeting in writing.

Dated: April 9, 2026

BY ORDER OF THE BOARD OF COMMISSIONERS  
OF THE CITY OF MONTICELLO ECONOMIC  
DEVELOPMENT AUTHORITY

/s/ Jim Thares

Executive Director

Dates:

POSTED: 4/3/2026

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