

NOTICE OF PUBLIC HEARING

**CITY OF MONTICELLO
WRIGHT COUNTY, MINNESOTA**

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of Monticello, Minnesota (the "City") will meet on Monday, April 13, 2026 at approximately 6:30 P.M. or as soon thereafter as the matter may be heard, in the Mississippi Room of the Monticello Community Center located at 505 Walnut Street in the City to conduct a public hearing regarding a business subsidy previously granted by the City to the Willi Hahn Corporation, a Minnesota corporation (the "Recipient"), pursuant to Minnesota Statutes, Sections 116J.993 through 116J.995, as amended (the "Business Subsidy Act").

The business subsidy previously granted by the City to the Recipient was a Minnesota Investment Fund forgivable loan from the Minnesota Department of Employment and Economic Development in the amount of \$220,000 in connection with the purchase of machinery and equipment for a new manufacturing facility in the City. The purpose of the public hearing is to discuss a one year extension for the compliance date for the Recipient to meet the job and wage goals provided in the Loan Agreement, dated as of September 16, 2022, and as amended by the First Amendment to Loan Agreement, dated as of October 30, 2025, by and between the City and the Recipient.

Information about the business subsidy and the proposed extension is available for inspection at the office of the City Clerk at City Hall during regular business hours. After the public hearing the Council will consider extending the business subsidy pursuant to the Business Subsidy Act. A person with residence in or the owner of taxable property in the City may file a written complaint with the City if the City fails to comply with the Business Subsidy Act, and no action may be filed against the City for the failure to comply unless a written complaint is filed.

All interested persons may appear at the hearing and present their views on the matter orally or provide their comments prior to the meeting in writing.

Dated: April 2, 2026

BY ORDER OF THE CITY COUNCIL

/s/ Jennifer Schreiber

City Clerk

Dates

POSTED: 03/27/2026

PUBLISH 04/02/2026